## **EXHIBIT M11**





August 17, 2015

**VIA FAX & EMAIL** 

Jim Gordon, President Gainesville Renewable Energy Center, LLC 20 Park Plaza, Suite 320 Boston, Massachusetts 02116

Dear Jim:

I understand from my AGM of Energy Supply, John Stanton, that Len Fagan has reached out to him to offer an alternate operating scenario. In this scenario, GREC would agree to set its minimum dispatch level to 55 megawatts, as opposed to the current contract minimum of 70 megawatts.

I appreciate GREC's offer of consideration of an option first made public in the Navigant Report and reiterated in my July 22, 2015 letter to you. However, GRU's decision to keep GREC in standby mode is largely unaffected by the minimum dispatch level being reduced from 70 to 55 megawatts. GREC's variable pricing would still cost more than GRU's other options.

I would entertain the continuation of this 55 megawatt concept within the context of the larger holistic renegotiation/restructuring of the contract. In that fashion, we could incorporate all/any mutually beneficial options into an Amended and Restated Power Purchase Agreement.

In the meantime, please be aware that my AGM of Energy Supply, John Stanton, is not authorized to make changes to the four corners of the Power Purchase Agreement or other controlling documents. In the future, please direct communications related to those changes to me for GRU's official position and ability to renegotiate.

Sincerely,

Edward J. Bielarski, Jr. General Manager

EJB/rlb

cc: Gainesville City Commission
GRU Executive Team